



Comptroller of the Currency
Administrator of National Banks

CRA Decision #105
May 2000

April 19, 2000

Scott A. Coleman, Esquire
Lindquist & Vennum P.L.L.P.
4200 IDS Center
80 S. 8th Street
Minneapolis, Minnesota 55402

Re: Domestic Branch Conditional Approval

Northern National Bank - Charter No. 23450
Nisswa, Minnesota
CAIS No. 2000-MW-05-0041

Dear Mr. Coleman:

This is to inform you that the Office of the Comptroller of the Currency (OCC) has conditionally approved your application to establish a branch at 2111 Excelsior Road North, Baxter, Minnesota 56425. This approval is granted based on a thorough review of all information available, including the representations and commitments made in the application and by the bank's representatives.

The bank was assigned a "Needs to Improve" CRA rating in the most recent Performance Evaluation dated March 29, 1999. The Performance Evaluation indicated that the bank's distribution of real estate loans reflected a poor penetration among individuals of different income levels, particularly low- and moderate-income borrowers, relative to assessment area demographics. Since that time, the bank submitted a CRA plan to improve its performance that was accepted by the OCC. Since implementing the plan, real estate loans originations are increasingly to low- and moderate-income borrowers.

As a condition of approval, the bank must continue to implement and adhere to the CRA plan as previously approved by the OCC. This condition shall be deemed to be a "condition[s] imposed in writing by the agency in connection with the granting of any application or other request" within the meaning of 12 USC 1818 (b)(1). This condition shall terminate upon the bank receiving a "Satisfactory" CRA rating from the OCC.

The bank must advise the appropriate district office in writing in advance of the desired opening date, so that the OCC may issue the necessary authorization letter. If the branch is not opened within 18 months from this date, the approval will automatically terminate, unless the OCC grants an extension.

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If you have any questions, please contact Ellen Tanner Shepherd, Licensing Manager, at 816-556-1860.

Sincerely,

-signed-

J. Greg Parvin
Licensing Expert/National Bank Examiner
Bank Organization and Structure

encl: Customer Survey